



بسم الله الرحمن الرحيم

Disclosure and Transparency Regulations

**ALkhaleej Training and Education Company
(Saudi Joint Stock Company)**

**Approved by the resolution issued by the Board of Directors on 02/12/1444 AH corresponding
to 20/06/2023 AD**

Page Number	Contents	م
2	Index	1
3	Introduction	2
	Article I: Disclosure and Transparency Policies and Procedures	3
4	Article Two: Definition of Disclosure and Transparency	4
5	Article Three: Objective of Disclosure and Transparency	5
	Article IV: Disclosure of Material Information and Developments	6
6	Article Five: Disclosure of Financial Information	7
9 - 7	Article Six: Disclosure in the Board of Directors' Report	8
10	Article Seven: Disclosure of Board Members and Senior Executives	9
	Article Eight: Disclosure of Remuneration	10
11	Article IX: Prohibitions	11
12	Article X: Information Disclosure Procedures	12
	Article Eleven: Final Provisions	13

Disclosure and Transparency Regulations

Introduction:

The company is keen to adhere to transparency in all its dealings, accuracy, and appropriate timing for the disclosure of information that enables shareholders to obtain the required information transparently and fairly and is always keen to commit to disclosing all financial and non-financial information of interest to investors by providing information characterized by consistency, accuracy, credibility and in a timely manner. In accordance with the legal requirements and regulations in force to support the stock market in this aspect, the company discloses and discloses this information regardless of the company's circumstances, performance results, and financial conditions (positively or negatively), so that all parties in the market have equal opportunities to access and obtain this information through disclosure through the Tadawul website, local newspapers and website.

Based on the foregoing and after reviewing the Companies Law and its amendments, the Capital Market Law and its regulations and instructions. After reviewing the Corporate Governance Regulations issued on 25/06/1444H corresponding to 18/01/2023G and the Company's Articles of Association, the Board of Directors decided to issue these Bylaws as follows:

Article One: Disclosure and Transparency Policies and Procedures

Disclosure and transparency policies are considered one of the most important principles of governance in the company and the following have been taken into account:

1. Include appropriate disclosure methods that enable shareholders and other stakeholders to view financial and non-financial information related to the company, its performance, and share ownership, and to determine the company's position in an integrated manner.
2. Disclosure to shareholders and investors should be non-discriminatory, clear, correct non-misleading, timely, regular, and accurate, in order to enable shareholders and stakeholders to exercise their rights to the fullest.
3. The Company's website shall include all the information required to be disclosed, and any other data or information published through other means of disclosure.
4. Preparing reporting systems that include specifying the information that must be disclosed, and the method of classifying it in terms of its nature or periodicity of disclosure.
5. Review disclosure policies periodically and verify their compliance with best practices and the provisions of the Capital Market Law and its implementing regulations, For the purpose of applying the provisions of these Regulations, the following words and expressions shall have the meanings assigned to each of them unless the context otherwise requires:
 - Regulation: Disclosure and transparency regulations at Gulf Training and Education Company.
 - Company: Gulf Training and Education Company (Saudi Joint Stock Company).
 - Board: Board of Directors of Gulf Training and Education Company,
 - Members: Executive, non-executive, and independent members of the Board of Directors.
 - Executive Member: A member of the Board of Directors who is full-time to manage the Company, participates in the daily business of the Company, and receives a salary from it.
 - Non-Executive Member: A member of the Board of Directors who is not full-time to manage the Company, does not participate in the daily business of the Company, and does not receive a salary from it.
 - Independent Member: A non-executive board member who enjoys full independence in his position and decisions, and does not meet the symptoms of independence.

- **Managing Director:** A member of the Board of Directors of the company entrusted by the Board to follow up the affairs of the executive management and the general supervision of its work.
- **Senior Executives:** They are the Chief Executive Officer, his deputies, general managers, and the like. Responsible for developing and implementing the company's strategic decisions
- **The Authority:** Saudi Capital Market Authority
- **Corporate Governance Committee:** Nomination, Remuneration, Governance and Social Responsibility Committee
- **Registration and Listing Rules:** Rules issued by the Board of the Capital Market Authority
- **Tadawul / Market:** Saudi Stock Exchange
- **General Rights of Shareholders:** All rights related to the company's shares mentioned in the Saudi Companies Law or the Corporate Governance Regulations issued by the Board of the Capital Market Authority and other laws and regulations.
- **Governance:** The specific and announced provisions, policies, procedures, rules, and standards that regulate transactions and relations with shareholders and stakeholders of the company and are applied in accordance with specific and announced standards, rules, and controls.
- **Stakeholders:** Every person who has an interest in the company such as shareholders, employees, creditors, customers, suppliers, and the community.
- **Related Parties:** Anyone who has a relationship with the company, whether inside or outside it.
- **Hazards:** A set of unusual factors or effects affecting a particular activity or asset, and their occurrence leads to losses or deaths,
- **Authorized:** The person or department authorized by the Board of Directors to supervise all the company's advertisements and disclose them to Tadawul.
- **Person:** Any natural or legal person recognized by the laws of the Kingdom of Saudi Arabia as such.
- **Employee:** Any individual working for the company under an employment contract or service contract whose services are placed at the disposal or subordination of the company

Article Two: Definition of Disclosure and Transparency

Definition of disclosure:

- Disclosure is the process of disclosing material information (financial and non-financial) of interest to investors, stakeholders, and interests, and disclosure is carried out on a periodic basis (specific financial periods) or immediately when something occurs, so that the information is available at the same time to all concerned parties, and so that one party does not exploit the information before other parties.
- Disclosure is the announcement of all important information about joint stock companies that help investors to make decisions to sell or buy shares estimate the appropriate price and enable the investor in a particular company to judge the merit and integrity managed by the company in which he invests and the disclosure is the spirit of the stock market and a cornerstone of its establishment and a basis for the continuation of its success and development, and a pillar to strengthen confidence in it in a way that leads to attracting categories of investors towards its tools.

Definition of transparency:

Transparency is defined as the full disclosure of a company's true financial picture. Transparency requires that the financial statements or material events announced reflect the real reality of the company in a clear, explicit, and understandable manner for all market participants.

Transparency is an ethical self-obligation that aims to communicate information to others in a clear, frank, and timely manner.

In the end, it can be summarized that transparency reflects the extent of the company's commitment to sharing information with others in a timely manner while disclosure reflects the company's commitment to comply with the relevant requirements, laws, and regulations.

Article Three: Objective of Disclosure and Transparency

1. Develop policies and procedures that ensure the achievement of the principle of justice and equality for all shareholders and ensure that information does not leak to some investors and not others,
2. Publishing material information to shareholders at the specified and announced times as soon as it occurs in order to help investors make investment decisions based on correct and adequate information,
3. Commitment to continuous disclosure and following the instructions received from the Capital Market Authority and the competent authorities in order to enhance the level of transparency and disclosure in the capital market.

Article Four: Disclosure of Material Information and Developments

- A. The company shall disclose the information in a complete, clear, correct, and non-misleading manner in a timely manner and in accordance with the regulations of the Capital Market Authority.
- B. The Company shall inform the Authority and the public without delay of any material developments within the framework of its activity that are not known to the general public and may affect its assets and liabilities, its financial position, the general course of its business or its subsidiaries, which may lead to a significant change in the price of listed securities or significantly affect the Company's ability to meet its obligations related to debt instruments.
- C. Among the developments that the company must disclose immediately and without delay to the Authority and the public (whether material or not) are the following developments:
 1. **Any transaction to buy, sell, mortgage, or lease an asset at a price equal to or greater than (10%) of the net assets** of the issuer in accordance with the last audited interim financial statements or audited annual financial statements, whichever is later.
 2. Any indebtedness outside the ordinary course of the Company's activity in an amount equal to or greater than (10%) of the Company's net assets in accordance with the last interim audited financial statements or audited annual financial statements, whichever is later.
 3. Any loss equal to or greater than (10%) of the Company's net assets according to the last audited interim financial statements or audited annual financial statements, whichever is later.
 4. Any significant change in a company's production environment or activity includes but is not limited to, the abundance and accessibility of resources.
 5. Change of the CEO of the Company or any change in the composition of the members of the Board of Directors or in the Audit Committee.
 6. Any dispute, including any lawsuit, arbitration, or mediation if the amount of the dispute or claim equals or exceeds (5%) of the Company's net assets in accordance with the last interim audited financial statements or audited annual financial statements, whichever is later.
 7. Any court judgment issued against the Board of Directors or one of its members, if the subject matter of the judgment is related to the work of the Board of Directors or one of its members.

8. Increase or decrease in the Company's net assets equal to or greater than (10%) according to the last audited interim financial statements or audited annual financial statements, whichever is later.
9. Increase or decrease in the total profits of the company equal to or greater than (10%) according to the latest audited annual financial statements.
10. Entering into a contract with revenues equal to or greater than (5%) of the company's total revenues according to the last audited annual financial statements, or unexpected termination of that contract.
11. Any transaction between the Company and a related party or any arrangement whereby the Company and a related party invest in or provide financing for any project or asset if such transaction or arrangement equals or exceeds (1%) of the Company's total revenues in accordance with the last audited annual financial statements.
12. Any interruption in any of the main activities of the Company or its subsidiaries, if any, equal to or greater than (5%) of the Company's total revenues according to the last audited annual financial statements.
13. Any change in the articles of association or the company's headquarters.
14. Any change of the chartered accountant.
15. Submitting a liquidation petition, issuing a liquidation order, or appointing a liquidator for the company or any of its affiliates under the Companies Law, or under any regulations applicable to the foreign company whose shares are listed on the Main Market in accordance with the Listing Rules, including commencing any proceedings under the Bankruptcy Law.
16. The issuance of a resolution by the company or any of its affiliates to dissolve or liquidate the company, or the occurrence of an event or the expiration of a period of time that requires placing the issuer under liquidation or dissolution.
17. Issuance of any recommendation or decision by the competent person with the company to apply to the court for the commencement of any bankruptcy procedure for the company under the Bankruptcy Law, indicating the impact thereof on the company's financial position or the general course of its operation.
18. The company shall receive a notification from the court of the third party's application for commencing the Financial Restructuring Procedure, commencing the Liquidation Procedure, or commencing the Administrative Liquidation Procedure under the Bankruptcy Law, indicating the impact thereof on the Company's financial position or the general course of its business.
19. Register the application for the commencement of any of the company's bankruptcy proceedings with the Court under the Bankruptcy Law, explaining the future steps and their time periods and indicating the impact thereof on the company's financial position or the general course of its operation.
20. Issuance of the court's judgment – first instance and final – to commence any of the company's bankruptcy proceedings under the Bankruptcy Law, clarifying the future steps and their time periods and indicating the impact thereof on the company's financial position or the general course of its business.
21. Issuance of the court's judgment – first instance and final – rejecting the application for the commencement of any of the company's bankruptcy procedures under the Bankruptcy Law, or rejecting any of them and opening the appropriate bankruptcy procedure, explaining the reasons for the rejection and indicating the impact of this on the company's financial position or the general course of its business.
22. Issuance of the Court's judgment – first instance and final – terminating the Financial Restructuring Procedure or terminating the Company's Preventive Settlement Procedure under the Bankruptcy Law, or terminating either of them and opening the appropriate Bankruptcy Procedure under the Bankruptcy Law, indicating the impact thereof on the Company's financial position or the general course of its business.
23. Objection before the Competent Court regarding the opening or rejection of the commencement of any of the Bankruptcy Proceedings under the Bankruptcy Law, or the termination or non-termination of the Protective Settlement Procedure or the Financial Restructuring Procedure under the Bankruptcy Law, indicating the impact thereof on the Company's financial position or the general course of its business.
24. Issuance of a judgment in the objection referred to in paragraph (23) of this Article upholding or reversing the court's judgment and adjudicating the case under the Bankruptcy Law, indicating the impact thereof on the financial position of the company or the general course of its business.
25. Any material developments included in the reports submitted by the Company in the Bankruptcy Procedure opened under the Bankruptcy Law, with an indication of the impact thereof on the Company's financial

- position or the general course of its operation, unless the Secretary, the Bankruptcy Committee or the Competent Authority decides that they are confidential under the Bankruptcy Law and its Executive Bylaws.
26. The issuance of a judgment, decision, announcement, or order by a court or judicial authority, whether at the first instance or appeal stage, may adversely affect the company's exploitation of any part of its assets whose total value exceeds (5%) of the company's net assets according to the latest audited interim financial statements or audited annual financial statements, whichever is later.
 27. Convocation of the General or Special Assembly and its agenda.
 28. Results of the general or special assembly meeting.
 29. Any proposed change in the company's capital, with an indication of the impact on holders of convertible debt instruments (as applicable).
 30. Any resolution to declare dividends, recommend their declaration, pay shares thereof, or make other distributions to the holders of listed securities.
 31. Any decision or recommendation not to distribute dividends in cases where the issuer is expected to distribute dividends.
 32. Any decision to recall, buy, withdraw, redeem, or offer to purchase its securities, the total amount, number of securities, and their value.
 33. Any decision not to pay in respect of debt instruments or convertible debt instruments.
 34. Any change in equity associated with any class of listed shares or convertible debt instruments.

Article Five: Disclosure of Financial Information

- A. The company shall disclose its annual financial statements and preliminary financial statements for the first, second, and third quarters of its fiscal year to the Authority and the public immediately upon approval and before publication to shareholders or third parties, and for the purposes of this Article, the approval of the financial statements shall be as follows:
 1. With respect to the interim financial statements, they are approved after being approved by the Board of Directors and signed by an authorized member of the Board of Directors, the Chief Executive Officer, and the Chief Financial Officer.
 2. With respect to the annual financial statements, they are approved after being approved by the Board of Directors and signed by an authorized member of the Board of Directors, the Chief Executive Officer, and the Chief Financial Officer.
- B. The company discloses – through electronic systems designated for this purpose of the market – its interim and annual financial statements.
- C. The company must prepare and examine its interim financial statements in accordance with the accounting and auditing standards approved by the Saudi Organization for Auditors and Accountants, and disclose them to the public within a period not exceeding (30) days from the end of the financial period covered by those statements.
- D. The company shall prepare and review its annual financial statements in accordance with the accounting and auditing standards approved by the Saudi Organization for Auditors and Accountants, and disclose them to the public within a period not exceeding three months from the end of the annual financial period covered by those statements. The Company shall disclose these financial statements within a period of not less than (21) calendar days prior to the date of the Company's Annual General Assembly.
- E. The chartered accountant or accounting firm who reviews the company's financial statements must be registered with the Authority in accordance with the rules for registering the auditors of the entities subject to the supervision of the Authority, and the company must ensure that the chartered accountant or accounting firm who reviews the financial statements and any of their partners comply with the rules and regulations of the Saudi Organization for Auditors and Accountants regarding the ownership of any shares or securities of the company or any of its affiliates, ensuring the independence of the chartered accountant or accounting firm and any partner or employee in Library.

Article Six: Disclosure in the Board of Directors' Report

The company shall provide the Authority and disclose to the shareholders within a period not exceeding three months from the end of the annual financial period a report issued by the Board of Directors that includes the information required under the Corporate Governance Regulations and includes a presentation of its operations during the last financial year, and all factors.

Influencing the company's business the investor needs to be able to evaluate the company's assets, liabilities, and financial position. The report of the Board of Directors shall include the following:

1. What provisions of the Corporate Governance Regulations have been applied, what has not been applied, and the reasons for that.
2. The names of the members of the Board of Directors, members of committees, and executive management, their current and previous positions, qualifications, and experience.
3. The names of companies inside or outside the Kingdom in which a member of the company's board of directors is a member of the current and previous boards of directors or one of their managers.
4. The composition of the Board of Directors and the classification of its members are as follows: Executive Board Member, Non-Executive Board Member, and Independent Board Member.
5. Actions taken by the Board of Directors to inform its members, especially non-executives, of shareholders' suggestions and observations regarding the Company and its performance.
6. A brief description of the terms of reference and tasks of the committees, such as the Audit Committee, the Nomination Committee, and the Remuneration Committee, with the names of the committees, their chairmen and members, the number of their meetings, the dates of their convening, and the attendance data of the members for each meeting.
7. Where applicable, the means relied upon by the Board of Directors to evaluate its performance and the performance of its committees and members, and the third party that carried out the evaluation and its relationship with the Company, if any.
8. Disclosure of the remuneration of the members of the Board of Directors and the Executive Management in accordance with the provisions of Article Ninety of the Corporate Governance Regulations.
9. Any penalty, penalty, precautionary measure, or precautionary restriction imposed on the company by the Authority or any supervisory, regulatory, or judicial authority, indicating the reasons for the violation, the signatory party, and ways to treat it and avoid its occurrence in the future.
10. The results of the annual review of the effectiveness of the company's internal control procedures, in addition to the opinion of the audit committee on the adequacy of the internal control system in the company.
11. Recommendation of the Audit Committee to appoint an internal auditor in the company if it recommends his appointment during the last financial year.
12. The recommendations of the Audit Committee that conflict with the decisions of the Board of Directors, or which the Board refused to adopt regarding the appointment of the Company's auditor, his dismissal, determination of his fees, evaluation of his performance, or the appointment of the internal auditor, the justifications for such recommendations, and the reasons for not taking them into account.
13. Details of the company's social contributions, if any.
14. A statement of the dates of the general assemblies of shareholders held during the last fiscal year and the names of the members of the Board of Directors present at these assemblies.
15. A description of the main types of activity of the company and its subsidiaries. In the event that two or more types of activity are described, a statement of each activity and its impact on the company's business volume and contribution to the results must be attached.
16. A description of the company's important plans and decisions (including structural changes to the company, expansion of its business, or cessation of operations) and future expectations of the company's business.
17. Information relating to any risks faced by the Company (whether operational, financing risk or market risk) and the policy for managing and monitoring such risks.
18. A summary in the form of a table or graph of the company's assets, liabilities, and business results in the last five financial years or since incorporation, whichever is shorter.
19. Geographical analysis of the total revenues of the company and its subsidiaries.

20. Clarification of any material differences in the operating results from the results of the previous year or any expectations announced by the company.
21. Clarification of any difference from the accounting standards approved by the Saudi Organization for Auditors and Accountants.
22. The name of each subsidiary, its capital, the percentage of the company's ownership therein, its main activity, the country of its main place of operations, and the country where it is incorporated.
23. Details of the shares and debt instruments issued for each subsidiary.
24. A description of the company's dividend policy.
25. A description of any interest in the voting class of shares belonging to persons (other than members of the Company's Board of Directors, senior executives, and their relatives) who have notified the Company of such rights under Article Eighty-Five of the Rules on the Offer of Securities and Continuing Obligations, and any change in such rights during the last financial year.
26. A description of any interest, contractual securities, and subscription rights of the Company's Board of Directors, senior executives, and their relatives in the shares or debt instruments of the Company or any of its subsidiaries, and any change in such interest or rights during the last fiscal year.
27. Information related to any loans owed by the Company (whether repayable on demand or otherwise), a statement of the total indebtedness of the Company and its subsidiaries, any amounts paid by the Company in repayment of loans during the year, the amount of the principal of the loan, the name and duration of the donor, the remaining amount, and in the absence of loans from the Company, it shall submit a declaration thereof.
28. A description of the categories and numbers of any convertible debt instruments and any contractual securities, rights memoranda, or similar rights issued or granted by the Company during the financial year, with an explanation of any compensation received by the Company in return.
29. A description of any conversion or subscription rights under convertible debt instruments, contractual securities, right subscription memoranda, or similar rights issued or granted by the Company.
30. A description of any redemption, purchase, or cancellation by the Company of any recoverable debt instruments, and the value of the remaining securities, distinguishing between listed securities purchased by the Company and those purchased by its subsidiaries.
31. The number of meetings of the Board of Directors held during the last fiscal year, the dates of their convening, and the attendance record of each meeting indicating the names of those present.
32. The number of the Company's requests for the register of shareholders and the dates and reasons for such requests.
33. A description of any transaction between the Company and a related party.
34. Information relating to any business or contract to which the company is a party, in which or in which there is an interest for one of the company's board of directors, senior executives or any person related to any of them, including the names of those concerned with the works or contracts, the nature, conditions, duration and amount of such works or contracts, and if there are no such works or contracts, the company shall submit an acknowledgment thereof.
35. A statement of any arrangements or agreement whereby a member of the Company's Board of Directors or a senior executive has waived any remuneration.
36. A statement of any arrangements or agreement whereby a shareholder of the Company waives any rights to profits.
37. A statement of the value of statutory payments made and due for the payment of any zakat, taxes, fees or any other dues that have not been paid until the end of the annual financial period, with a brief description thereof and a statement of the reasons therefor.
38. A statement of the value of any investments or reserves established for the benefit of the company's employees.
39. Acknowledgments of the following:
 - A. The records of accounts have been properly prepared.
 - B. The internal control system has been properly prepared and implemented effectively.
 - C. There is little doubt about the company's ability to continue its activity.
40. If the auditor's report contains reservations to the annual financial statements, the report of the Board of Directors shall clarify such qualifications, their reasons, and any information related thereto.
41. In the event that the Board of Directors recommends a change of auditor before the end of the period for which it is appointed, the report shall contain this, together with the reasons for recommending the change.

42. Information related to any competing business of the company or any of the branches of the activity it carries out and which is practiced or was practiced by any member of the Board of Directors, including the names of those concerned with the competing business, the nature, and conditions of such business, and if there is no such business, the company shall submit an acknowledgment thereof.

Article Seven: Disclosure of Board Members and Senior Executives

The Board of Directors shall regulate the disclosures of each of its members and members of the Executive Management, taking into account the following:

- Develop a special record of the disclosures of the members of the Board of Directors and the executive management and update it periodically.
- Providing access to the register to the company's shareholders free of charge.

Article Eight: Disclosure of Remuneration

The Board of Directors shall disclose remuneration in accordance with the following:

1. Disclosure of the remuneration policy and how to determine the remuneration of the members of the Board and the executive management of the company.
2. Disclose accurately, transparently, and in detail in the Board of Directors' report the remuneration granted to the members of the Board of Directors and the Executive Management directly or indirectly, without concealment or misleading, whether amounts, benefits, or benefits, whatever their nature and name. If the benefits are shares in the company, the input value of the shares is the market value at maturity.
3. Clarify the relationship between the bonuses granted and the applicable remuneration policy, and indicate any material deviation from this policy.
4. A statement of the necessary details regarding the remuneration and compensation paid to each of the following separately:
 - a. Members of the Board of Directors.
 - b. Five senior executives of the company, including the CEO and Chief Financial Officer.
 - c. Committee members.
5. The disclosure contained in this Article shall be in the report of the Board of Directors and in accordance with the tables shown in the annual report of the Board of Directors.

Article IX: Prohibitions

1. Members of the Board of Directors, members of the Audit Committee, senior executives or any person related to any of them may not deal in any securities of the Company during the following periods:
 - During the (15) calendar days preceding the end of the fiscal quarter until the date of disclosure of the Company's interim financial statements after examining them required to be disclosed under paragraph (a) of Article Eighty-One of the Rules on the Offer of Securities and Continuing Obligations.
 - During the (30) calendar days preceding the end of the fiscal year until the date of disclosure of the audited annual financial statements or the interim financial statements for the fourth quarter, if the company disclosed them after examining them and fulfilling the requirements of Article Eighty-One of the Rules on the Offer of Securities and Continuing Obligations.

2. The exercise of the right to subscribe to and sell pre-emptive rights shall be excluded from the prohibition referred to in paragraph (1) of this Article.
3. Upon the termination or removal of a member of the Board of Directors, the termination of the membership of any member of the Audit Committee, or the resignation of any senior executive from the Company during any of the prohibition periods referred to in paragraph (a) of this Article, such period shall apply (where applicable) to that member or CEO and any person related to any of them.
4. The following persons are prohibited from their titles: (Chairman and members of the Board of Directors, committees emanating from the Board of Directors, Audit Committee, directors of departments and heads of departments, all employees below that, external auditors, consultants) the following:
 - Any of them disclose inside information affecting the share price in the market at a certain time to any other person and he knows or should know that this other person may trade in the security related to the inside information.
 - It is prohibited for any uninformed person to disclose to any other person any information obtained from within the company from an informed person directly or indirectly and he knew that such person or should know that such person to whom the disclosure was made may be trading in the security related to the inside information.
 - An informed person is prohibited from trading in the company's shares based on internal or external information.
 - A person who is not familiar with inside information based on internal information obtained from an insider within the company is prohibited from trading in the company's shares knowing or should know that this information is internal
5. It is prohibited for any person within the company who is an employee or interested party to declare orally or in writing an incorrect statement related to a material fact or to omit to declare a statement that is required to be declared under the Law, the Implementing Regulations, the rules of the market or the Depository Center, if the statement or the omission of the person to declare the required statement aims to affect the price and value of the share in the market.
6. It is prohibited for any person in the company to promote, directly or indirectly, an incorrect statement or information related to a material fact, with the aim of affecting the price or value of shares, or any other objective involving manipulation.
7. The members of the Board of Directors of the Company, senior executives or any person related to any of them may not deal in any securities of the Company during the periods announced by the Capital Market Authority.
8. The Board Member shall notify the Company and the Capital Market Authority at the end of the trading day in which any of the cases stipulated in Article 11 of the Registration and Listing Rules (Notice related to the ownership of large shares of shares) are realized.
9. All the company's advertisements on the Tadawul website or any advertising media or statements for visual, print, and audio media are made after displaying them and obtaining the approval of the competent authority within the company.



Article X: Information Disclosure Procedures

1. Disclosure on the Capital Market (Tadawul) website and the company's website is accurate, sufficient, and clear, and without ambiguity or misleading in accordance with the approved controls.
2. Important developments and financial information shall be reported and announced during the period during which the Company can publish the announcement on the Capital Market (Tadawul) website at least two hours before the beginning of the trading period following the occurrence of developments or following the holding of the meeting of the Company's Board of Directors or any of its committees that will discuss the topic to be announced.
3. In the event that any of the important developments occur within less than two hours of the beginning of the trading period or during the trading period, wait until the end of the trading period and then publish an announcement about it on the Capital Market website (Tadawul) with the obligation to take all necessary precautions to ensure that the news about these developments does not leak before publishing the announcement.

Article XI: Final Provisions

1. The Company shall abide by the Rules of Offer of Securities, Continuing Obligations, and Corporate Governance Rules and shall provide the Authority without delay with all information, clarifications, books, records, and forms requested by the Authority, which shall be complete, clear, correct and not misleading.
2. No amendment, addition or cancellation of the terms of these regulations shall be made except through the Board of Directors.
3. These Regulations shall enter into force as of the date of their approval by the Board of Directors.